Central Florida Property Appraiser & Broker for Consultation, BPO & Real Estate Transactions

Central Florida property appraiser & broker for consultation, BPO & real estate transactions. Florida real estate investors have been losing money as a result of neglecting to consult a broker & appraiser before blindly doing real estate transactions

March 8, 2009 - <u>PRLog</u> -- Central Florida property investors have been losing a lot of money since the economic downturn. Central Florida real estate investors have been losing money as a result of neglecting to consult a broker & appraiser before blindly doing real estate transactions.

Contact Broker / Appraiser Paul F. Davis of Mid-State Appraisals for your next BPO - Broker Price Opinion or appraisal:

Office: 352-242-9973 Cell: 352-636-6672 Fax: 352-242-4912

midstateappraisals@earthlink.net http://www.midstateappraisals.org

Don't get me wrong, as a homeowner I myself love soaring and increasing real estate values. Yet instinctively I knew it could not last forever. Today the bubble has burst and the global credit crunch tells me world financial markets are themselves catching on to Wall Street hype.

Cooking the books may happen in corporate America, but at the grassroots level property appraising & real estate consulting to make an accurate assessment of your most valuable asset, your home, is the most wise investment in my opinion.

Wealth accumulation begins at the ground level in where you live. If you cannot take care of and manage your most valuable asset at a granular level immediately beneath your feet, it is highly unlikely you will excel at investing in stocks on Wall Street far beyond your reach.

Appraisers ensure that the decisions made by buyers, sellers, government officials, insurers, investors, and others are based on well-informed, carefully reasoned judgment. Therefore appraisers help promote the stable and orderly development of the real estate market.

Appraisers of real property evaluate the utility and desirability of property and estimate its value for various purposes such as purchase and sale, financing, taxation, investment, and insurance. Appraisers consider the utility and value of properties.

An appraisal is nothing more than one person's opinion based on research in the appropriate given market. That being said, it behooves the consumer to choose an appraiser who is knowledgeable and not merely a newly licensed practitioner. As for myself I was first a home builder for over twenty years, entered real estate brokering, than real estate appraising. This professional progression has been most useful and served me well.

The astute appraiser assembles pertinent and relevant data to which he applies the appropriate analytical techniques to accurately assess value. When these activities are combined with knowledge, experience, and sound professional judgment, the result is vital information and invaluable counsel.

Substantiated by relevant data and sound reasoning, the professional appraiser's opinion carries

considerable weight. The purpose of all appraisals is to estimate the defined value, which may be defined as the monetary worth of property, goods, or services.

Many people are involved in a flurry of real estate activities--buyers, sellers, tax assessors, investors, and insurers--and each has his or her own concerns about real property. That being said there are several different ways to consider the monetary worth of real estate.

When estimating value through the appraisal, the process entails assessing several components -- market value, insurable value, investment value, or some other properly defined value of an identifiable interest or interests in a specific parcel of real estate.

Real estate presents both various opportunities and potential problems all of which must be accounted for and fully considered. Before hastily embarking upon anything within the real estate market, it is most advantageous to consider land utilization studies, supply and demand, economic feasibility, highest and best use analysis, marketability, and any proposals for existing development.

The many facets of real property and diverse interests all merge to make for a very delightful and sometimes complicated mix, which makes the appraiser and savvy real estate consultant a most valuable professional with whom to partner.

Mid-State Appraisals founder Paul F. Davis has outstanding qualifications:

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- State Certified Residential Real Estate Appraiser (License RD # 2667)
- Licensed Real Estate Broker (License BK # 161133)
- State Certified Building Contractor (License CBC # 040794)
- Over 20 Years of Professional Service to Winter Park and Central Florida
- Unparalleled Knowledge and Outstanding Experience
- Efficient, Attentive, and Committed to Clients Needs

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Mid-State Appraisals provides professional services to – Orange, Lake, Seminole, Osceola, Sumter, and the Davenport area of Polk County. Mid-State Appraisals services are provided by committed professionals, dedicated to quality work, detailed research, and timely completion of assignments. Expect a speedy, accurate, and no hassle appraisal.

All appraisal reports comply with the Uniform Standards of Professional Appraisal Practice (USPAP) and Mid-State Appraisals is FHA approved.

Mid-State Appraisals offers competitive fees for retirees and the elderly, service 6 counties, are approved with nearly all major lenders, use the latest in computer technology, provide fast, consistent turnaround time and are licensed & insured by the State of Florida.

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The BPO, or Broker Price Opinion, is a wonderful tool I as a broker and real estate appraiser use to assist lenders and mortgage companies to value properties in situations where they believe the expense and delay of an appraisal is not necessary.

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Industry Real Estate, Home, Banking

Tags <u>Central Florida, Property, Appraiser, Broker, Bpo, Real Estate</u>

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