



## **Global Security Challenge opens competition to help fight terrorism and improve homeland security**

*The fourth annual Global Security Challenge Competition, the leading international competition for security innovators, is open for entries. The competition offers security entrepreneurs the opportunity to compete for up to \$500,000 in cash grants.*

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The fourth annual Global Security Challenge Competition, the leading international competition for security innovators, is open for entries. The competition offers security entrepreneurs the opportunity to showcase their inventions and compete for up to \$500,000 in cash grants.

The competition aims to identify, explore and foster innovation in the field of homeland security technology. The goal is to support the development of innovative technologies and ensure their success.

Applicants can enter the competition, on the GSC's website, in different categories depending on the maturity of their ideas. Entry is free and all entrants will gain feedback on their submissions. The deadline for applications is 15 June 2009.

TRX Systems won the GSC's 2008 Most Promising Security Start-Up award and attribute a large proportion of their subsequent success to the Challenge. Dr. Carole Teolis, CEO of TRX Systems, commented "Winning the 2008 Global Security Challenge afforded us additional credibility in the investor community. The recognition also helped reinforce our competitive advantages within our customer base."

The 2009 competition will include six regional events held throughout Europe, Asia and North America and will culminate with the grand final at the GSC Security Summit held at London Business School on 13 November 2009. The winners of the final will receive cash grants, mentorship and invaluable publicity and exposure. Mentors come from the world's leading venture capital funds, including Hummer Winblad and Civitas Group.

The founders of the Challenge Simon Schneider and Janeen Chupa comment: "The Global Security Challenge has become the must-attend event for people who want to make deals in early-stage security technologies. We are proud that our top contenders from previous competitions have subsequently raised over \$52 million in fresh capital."

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The Global Security Challenge LLP (GSC) is a central hub for security innovators, start-ups and investors. It is a valuable launching pad for security innovation and each year over \$500,000 USD is awarded in its world leading competitions to entrepreneurs and researchers within the security technology field. The mission of the GSC is to stimulate technological innovations that make airports, cities and enterprises safer without encroaching on civil liberties.

Simon Schneider and Janeen Chupa founded the Global Security Challenge whilst studying at the London

Business School, and gained experience in the security technology sector at IBM and the US National Security Council respectively. The GSC is supported by Accenture, BAE Systems, ONR Global, PegasusBridge Fund Management, Smiths Detection, TSWG, and the US Department of Homeland Security.

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