

Penny Stocks Day Trading

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Oct. 15, 2009 - [PRLog](#) -- Penny stocks are very cheap stocks granted by start-up companies or businesses facing bankruptcy. The stocks are traded on the Over-the-Counter Bulletin Board (OTCBB) and the Pink Sheets. Very small amount of are listed on the NYSE, NASDAQ and AMEX. They are speculative and high-risk stocks. Day traders buy and sell shares rapidly in the minutes and seconds they own those particular stocks. If you want to make money as a day trader, first ensure what type of stocks you want to buy. There are tricks that people use when they make a living purchasing and selling penny stocks. You can make a lot of money once you learn the secrets to buying and selling these types of securities. Day trading the stock market involves the quick buying and selling of stocks on a daily basis. This technique can get you quick profits from the constant changes in stock values, minute to minute, second to second. It is rare that a day trader will remain in a trade over the course of a night into the next day. These trades are entered and exited in a matter of minutes.

Things to know:

- o Avoid that you become acquainted with from unwanted emails or that are sold by offshore brokers. Frauds often use these means to sell penny stocks to novice day traders.
- o Purchase software for trading penny stocks. You will be able to buy and sell penny stocks online for a fee and, in addition, receive intraday and historical charts that you can customize for your own use.
- o Look into online message boards, news and rumors and chat rooms and read press releases. Pay close attention to how the stock responds to rumors and street buzz.
- o Subscribe to newsletters that offer real-time information on penny stocks. You must pay a fee for their tips, advice and databases.
- o Investigate any company you are considering investing in. Refer to articles in business newspapers and do an internet search on the company owners.
- o Get an online broker who is expert in penny stocks to place an order for you. Since trading in penny stocks is speculative, these brokers are required to get written confirmation from the client concerning the deal. You will also be given a document warning of the risks of day trading in penny stocks.
- o In day trading, the number of shares rather than the value of shares are important. If you day trade, you will face losses, but even for the more expensive stocks, the loss should be marginal, because prices do not generally change to an extreme degree over the course of just one day.

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Source Jonathan Paul
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