Movie Poster Auction, A Sellers Guide. This would have saved Nicolas Cage over \$100,000!

After receiving 100's of emails from people thinking about selling their movie posters through auction, I decided to write this short guide explaining the difference between auctions and private sales.

Nov. 4, 2009 - <u>PRLog</u> -- I often get asked by people if it is a good idea to sell their movie posters or lobby cards through a movie poster auction. There are several auction houses that occasionally have poster auctions and consigning your movie posters to them can be an option. Unless you find a serious collector like myself, people can have a difficult time selling their posters for a good price. One of the main reasons I started my website is so collectors of posters, or anyone who has memorabilia can find me and deal directly with a collector; myself. What I do not think most people realize is the fees and commissions associated with selling movie posters through an auction house.

Here is a real life example:

I bought a very rare horror movie poster, Dracula, which belonged to actor Nicolas Cage back a few months back. I paid \$310,000 final price (including buyers premium, which is usually 20%), which means the hammer price was around \$260,000 or 20% less the the total selling price. Now the seller (Nicolas Cage) has to pay his fee to the auction house (yes the buyer AND the seller pay fees to the auctioneer, which is common practice) which is at least another 20% and sometimes even more, plus photography fees, cataloging fees, etc (depending on which auction house the seller chooses). That means Mr. Cage of would get a check for approximately \$208,000 pre-tax (see your account to find out your exact tax liability). Also be aware that from the time you submit the poster to the auction house, until the day their check arrives in your mailbox, can be as long as 6 months. Not to mention the risk of chancing your poster at auction where it may sell very low, or not at all.

When you deal with a private poster collector such as myself, you can be paid in cash on the spot, with no waiting and no commissions. Even if I already have, or do not want what you have, I have lots of fellow movie poster collecting friends I am happy to refer you too. Any further question please feel free to call or write me anytime. I wish Mr.Cage did, his finances would be slightly better.

Ralph DeLuca 800-392-4050 ralph@ralphdeluca.com http://ralphdeluca.com/blogs/movie-poster-auctions

###

Ralph DeLuca - Movie Poster Expert. I buy and appraise vintage movie posters, concert posters, photography, and entertainment memorabilia. Call today for a free appraisal 800-392-4050

--- End ---

Source Ralph DeLuca
City/Town Madison
State/Province New Jersey
Zip 07940
Country United States

Industry Arts, Entertainment, Hobbies

Tags

Nicolas Cage, Movie Posters, Movie Poster Auctions, Auction House, Movie Memorabilia Link

https://prlog.org/10400754



Scan this QR Code with your SmartPhone to* Read this news online

- * Contact author
- * Bookmark or share online