

Warren Mosler Booksigning, Undercover Books & Gifts Wednesday, St. Croix, Vi December 22th 6-8pm

On Wednesday, December 22, from 6 until 8pm, Undercover Books, ST. Croix, VI will host a reception and signing for Warren Mosler's new book, "The 7 Deadly Innocent Frauds of Economic Policy."

Dec. 9, 2010 - [PRLog](#) -- "The federal government isn't going to 'run out of money.'...All it takes for the government to spend is to change numbers up in bank accounts at its own bank, the Federal Reserve Bank. There is no numerical limit to how many dollars our government can spend, whenever it wants to spend. This includes making interest payments as well as Medicare and Social Security payments. It includes all government payments made in dollars to anyone...This, however, does NOT mean that the government can spend all it wants without consequence. Overspending can drive up prices and fuel inflation...It is to say that the government can't go broke and can't be bankrupt. There is simply no such thing."

This quote takes on one of the greatest obstacles deemed "deadly innocent frauds," standing in the way of national prosperity. Here, Warren Mosler identifies and debunks seven entrenched ideas keeping the economy in a downward trajectory. In this insightful book, he exposes commonly-held beliefs such as "deficits leave the debt burden to our children" and "Social Security is broken," to be economic myths. In addition to correcting these mindsets, Mosler promotes the restoration of the American economy with practical and feasible proposals. Along the way, he explains the operational realities of the monetary system in clear, down-to-earth language; it is a pleasant surprise that economics can be such a lively subject at the pen of Warren Mosler.

An entrepreneur and financial professional, Warren Mosler has spent the past 37 years gaining a true insider's knowledge of monetary operations. He co-founded AVM, a broker/dealer providing advanced financial services to large institutional accounts, and the III family of investment funds in 1982, which he turned over to his partners in 2007. He began his career after graduating from the University of Connecticut with a B.A. in Economics in 1971 and has been deeply involved in the academic community, giving presentations at conferences around the globe and publishing numerous articles in economic journals, newspapers and periodicals. He also presides over Mosler Automotive, which manufactures the Mosler MT900 sports car.

Undercover Books And Gifts is an independently owned brick and mortar bookstore. Opening in September 2000, we continue to offer books for children and adults including bestselling fiction, non-fiction, cooking, mind and body, gift books, books of local interest and much more! Undercover also offers art and jewelry by local artists as well as the beautiful yoga-inspired Satya Jewelry. We offer a wide selection of greeting cards for all occasions. Undercover Books is a member of the American Bookseller's Association and the Southern Independent Bookseller's Alliance.

For more information please contact Kathy Bennett at Undercover Books & Gifts,
<http://undercoverbooksvi.com>

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