

The Silver Recycling Company Provides Bi-Weekly Status Report

VANCOUVER, June 1, 2009 – The silver Recycling Company ("TSR" or the "Company") (TSX VENTURE:TSR) is providing its first Default Status Report

June 2, 2009 - [PRLog](#) -- VANCOUVER, June 2 /PRNewswire-FirstCall/ – The Silver Recycling Company (TSX VENTURE: TSR) (Public, CVE-TSR) (TSR or the “company”) is providing its first Default Status Report in accordance with National Policy 12-203: Cease Trade Orders for Continuous Disclosure Defaults ("NP 12-203)- March 6, 2009, the Corporation announced that it expected there would be a delay in filing its Second Quarter 2008 and Third Quarter 2009 interim financial statements for reasons disclosed within that announcement.

In accordance with NP 12-203, the Corporation applied to the British Columbia Securities Commission for a partial revocation of the Cease Trade Order, and the Corporation expects to file the in default financial statements on or before June 22, 2009.

TSR intends to continue to satisfy the requirements of Section 4.4 of National Policy 12-203 - Alternative Information Guidelines ("AIG") by issuing bi-weekly Default Status Reports, each of which will be issued in the form of a news release. The Corporation intends to issue its next Status Report on June 15, 2009.

The Corporation reports that Pursuant to the requirements of AIG and since its announcement of February 9, 2009, there have not been any material changes to the information provided therein other than as described herein.

About The Silver Recycling Company

The Silver Recycling Company is seeking to consolidate a number of privately owned precious metals recycling and refining companies in the United States. The Silver Recycling Company is continuing to review and conduct due diligence within its candidate companies for acquisition and integration in alignment with the Company’s business strategy.

To find out more about The Silver Recycling Company, please contact:

The Silver Recycling Company
2006 - 1331 ALBERNI ST.,
VANCOUVER, B.C. V6B 2M8
604-408-0094
silver-recycling.com

FORWARD LOOKING STATEMENTS:

This news release contains certain “forward-looking statements” and “forward-looking information” under applicable securities laws. Except for statements of historical fact, certain information contained herein constitutes forward-looking statements. Forward-looking statements are frequently characterized by words such as “plan”, “except”, “project”, “intend”, “believe”, “anticipate”, “estimate”, and other similar words, or statements that certain events or conditions “may” or “will” occur. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are based on a number of assumptions and subject to a variety of risks and uncertainties and other factors that could

cause actual events or results to differ materially from those projected in the forward-looking statements. Assumptions upon which such forward-looking statements are based included that all required third party regulatory and governmental approvals will be obtained. Many of these assumptions are based on factors and events that are not within the control of TSR and there is no assurance they will prove to be correct. Although TSR has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. TSR undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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Source	Sidney Stern
City/Town	Vancouver
State/Province	British Columbia
Zip	V6B 2M8
Country	Canada
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