Property Preservation Jobs: The Demand is Profitable

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Dec. 26, 2010 - <u>PRLog</u> -- Demand for this industry is in full bloom. In this economy, having a foreclosure cleanup business is a smart move, but it first starts with understanding the needs in the industry. The market is wide open and the industry needs individuals to start and maintain successful businesses to help get properties cleaned and ready for the market. Not to mention, these properties also need to be maintained with is additional profit for your bottom line.

A recent RealtyTrac.com report revealed there are 2,205,040 properties in foreclosure and that 1 out of every 389 U.S. households received a foreclosure filing in October 2010. The report also states that 65% of the nation's biggest metropolitan areas have experiences an increase in foreclosure activity.

Another report posted by the Lender Processing Services (LPS) states that in Quarter 3 2010 "there are more than 7 million home loans in the country going unpaid. Of that number, 2,090,000 have been referred to an attorney for foreclosure. While 4,953,000 are 30 or more days delinquent, but not yet in foreclosure, with 2,238,000 of these being at least 90 days overdue."

The Federal Reserve predicts that there will be 2.25 million foreclosure filings by the end of 2010 and 2011, and about 2 million more in 2012, according to November 2010 statements.

In 2010, the numbers of foreclosures are still extremely high and there is plenty of work that still needs to be done to get these properties cleaned, maintained and ready for resale.

Over the past couple years, the banks have been slowing down on placing properties on the market to avoid an over-flood of foreclosures, but there are millions of properties that are facing foreclosure that are not documented in these numbers. Neither are the vacancies of properties that must be legally maintained bi-monthly by the banks, asset managers and owners.

This is the perfect time to get into the foreclosure cleanup business – with little money. If you position your company strategically, from the very beginning, plan and carefully niche market you can build this business on the weekends and in the evenings until you are ready to go full-time.

The startup capital required is low and clients are all over the place. You simply have to be motivated in getting and keeping your business in from on the right people at the right time. Read more about property preservation jobs get your complete contact list in the eBook entitled Property Preservation Companies: Jobs, Contact List & Services.

To lean more about how to get property preservation jobs visit http://www.propertypreservations.net

About the Author

Carolette Wright has been servicing the property preservation (foreclosure cleanup) business for several years. She is the successful business owner of MaHaCa Property Preservation Services located outside of Nashville TN. She skillfully manages a team of upwards to 10 crews of subcontractors and direct hires in

her property preservation business. As a mentor in the industry, she has helped several small business get starting in the foreclosure cleanup business.

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Providing information and resources for foreclosure cleanup and property preservation companies to help them grow their business.

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